



Action:
BUY

CMP:
₹ 700.00

TGT1/TGT2:
₹ 750.00-770.00

Stop Loss:
₹ 655.00

Time frame: 6-7
WEEKS

Shriram Finance Limited is an India-based retail asset financing non-banking finance company (NBFC). The Company is a finance provider catering to the needs of small road transport operators and small business owners and is engaged in organized financing of pre-owned commercial vehicles and two-wheelers.

It has a vertically integrated business model and offers various financing products, which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors and farm equipment, gold, personal loans and working capital loans. It operates in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a presence in consumer finance, life insurance, general insurance, stockbroking, and distribution businesses.

Key Data

Nifty	25562
Sector	NBFC
52 Week H/L(Rs)	730.45/493.35
Market Cap (Rs Cr)	131345.39
Face Value (Rs)	2.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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TECHNICAL RATIONALE

- The chart shows an ascending triangle pattern with resistance near ₹700. The stock has broken out above the triangle, closing at ₹705.30 — a positive technical signal and retesting breakout zone along with strong volume
- RSI is around 63, pointing towards strong bullish momentum and MACD line has crossed above the signal line and is moving higher — a bullish crossover.
- We recommend to BUY on closing basis above ₹705.00 for a target of ₹750 (TGT1) and ₹770.00 (TGT2), with a stop loss of ₹655.00 on a closing basis, for a time frame of 6–7 weeks.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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