



Action:
BUY

EP:
₹2800.00

TGT1/TGT2:
**₹2965.00-
₹3172.00**

Stop Loss:
₹2550.00

**Time frame: 7-8
WEEKS**

Angel One Limited is a retail full-service broking house. The Company is engaged in the business of stock, currency, and commodity broking, providing margin trading facilities, depository services and distribution of mutual funds to its clients.

The Company operates through the Broking and related services segment. Broking and related services segment is engaged in broking, advisory, third-party product distribution, margin trade facility and other fee-based services. Its digital platforms include Angel One Super App, Angel One Trade, and Smart API. It offers various investment options, such as stocks, mutual funds, upcoming initial public offering (IPO), futures, options, United States stocks, exchange-traded funds (ETF), currencies, commodities, and more. The Company's subsidiaries include Angel Financial Advisors Private Limited, Angel Fincap Private Limited, Angel Securities Limited, Angel DigiTech Services Private Limited, Mimansa Software Systems Private Limited, and others.

Key Data

Nifty	25116.00
Sector	Stockbroking
52 Week H/L(Rs)	3502.60/1942.00
Market Cap (Rs Cr)	25718.62
Face Value (Rs)	10.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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A route to making money online



TECHNICAL RATIONALE

- The stock has given a breakout from a classic flag and pole pattern on the daily chart, indicating a likely continuation of its prior uptrend after a healthy consolidation phase. This breakout suggests the end of the correction and a potential resumption of bullish momentum.
- The breakout is accompanied by a bullish candlestick formation and a noticeable rise in volume, confirming buying interest and strengthening the bullish setup.
- The RSI is currently around 50.85 and is trending upward, rising above the neutral 50 level, signaling a shift toward positive momentum with room for further gains.
- While the MACD is still below the signal line, the gap has narrowed and a bullish crossover appears imminent, indicating potential accumulation and early signs of a trend reversal.
- Buy on a daily closing basis above ₹2800.00 for a short-term target of ₹2965.00 – ₹3172.00, with a stop-loss at ₹2550.00 on a closing basis.

Time frame: 7–8 weeks.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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