



Action:
BUY

CMP:
₹1426.00

TGT1/TGT2:
₹1554.00-
₹1705.00

Stop Loss:
₹1240.00

Time frame: 8-9
WEEKS

Astral Limited is an India-based company, which is engaged in the manufacturing of chlorinated polyvinyl chloride (CPVC) pipes and fittings. The Company's segments include Plumbing, and Paints and Adhesives. The Company operates across seven sectors, encompassing pipes and fittings; water tanks; adhesives, construction chemicals and sealants; infrastructure; faucets and sanitaryware; paints, and specialized valves. In the pipes and fittings sector, the Company offers plumbing systems, drainage system, cable protection system, agriculture system, solvent cements and specialized fittings.

In the water tanks sector, it offers roto molding tanks, blow molding tanks and loft tanks. In the infrastructure sector, it offers drainage, cable protection and PT duct system. In the faucets and sanitaryware sector, it offers faucets, sanitaryware, cisterns, showers and bathroom accessories. The Company offers protective coatings, industrial coatings and decorative coatings in the paint sector.

Key Data

| | |
|--------------------|-------------------------------|
| Nifty | 24,585.00 |
| Sector | Plastic Products - Industrial |
| 52 Week H/L(Rs) | 2,453.95/1,232.00 |
| Market Cap (Rs Cr) | 38,248.21 |
| Face Value (Rs) | 1.00 |

Daily Oscillator Direction

| | |
|----------|-----|
| 20 DEMA | +ve |
| 50 DEMA | +ve |
| 100 DEMA | +ve |
| 200 DEMA | -ve |

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A route to making money online

ASTRAL [N14418] 1423.60, 3.33%
Price Avg2(E,20,E,50)



TECHNICAL RATIONALE

- The stock has broken out from a falling trendline resistance after a prolonged downtrend, indicating a trend reversal and potential for fresh upward momentum.
- RSI is currently at ~61, comfortably above the key 60-level, confirming bullish strength and suggesting further upside potential.
- MACD above signal line, is in upward trend appears positive and indicating the start of a new uptrend.
- Volume has spiked significantly during the breakout, reinforcing conviction in the move and suggesting strong buying interest.
- Buy at ₹1426.00 for a short-term target of ₹1554.00 – ₹1705.00, with a stop-loss at ₹1240.00 on a closing basis.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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