



Action:
BUY

CMP:
₹1630.00

TGT1/TGT2:
₹1814.00-
₹1894.00

Stop Loss:
₹1455.00

Time frame: 8-9
WEEKS

Metropolis Healthcare Limited is an India-based company, which is engaged in providing diagnostic services to patients, healthcare providers, and corporates across India and Africa. The Company has a single operating segment, namely Pathology service. It is mainly engaged in the business of running laboratories for carrying out pathological investigations of various branches of biochemistry, hematology, histopathology, microbiology, electrophoresis, immuno-chemistry, immunology, virology, cytology, and other pathological and radiological investigations.

The Company serves both the business-to-business (B2B) and business-to-customer (B2C) markets. It offers a comprehensive range of over 4,000 tests and profiles, including advanced tests for diagnosing cancer, neurological disorders, infectious diseases, and various genetic abnormalities. The Company operates approximately 200 clinical laboratories and 4,300 service centers across 22 states in India.

Key Data

Nifty	23,306.00
Sector	Healthcare Service Provider
52 Week H/L(Rs)	2,306.85-1,383.70
Market Cap (Rs Cr)	8,435.74
Face Value (Rs)	2.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	-ve
100 DEMA	-ve
200 DEMA	-ve

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TECHNICAL RATIONALE

- The stock has already given a breakout from a tight consolidation range, indicating a strong shift in momentum and potential for sustained upside.
- The RSI at 60.00 suggests rising bullish momentum. A move above 60 would further validate strong buying interest.
- A bullish MACD crossover has occurred, signaling the beginning of an uptrend and reinforcing a positive technical structure.
- Buy at ₹1630 for a short-term target of ₹1814.00 – ₹1894.00, with a stop-loss at ₹1455.00 on a closing basis.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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