



Action:
BUY

CMP:
₹2024.00

TGT1/TGT2:
₹2118.50-
₹2314.00

Stop Loss:
₹1830.00

Time frame: 7-8
WEEKS

Lupin Limited is a global pharmaceutical company, with products distributed in over 100 markets. It specializes in pharmaceutical products, including branded and generic formulations, complex generics, biotechnology products, and active pharmaceutical ingredients. It operates in India and the United States across multiple therapy areas, including respiratory, cardiovascular, anti-diabetic, anti-infective, gastrointestinal, central nervous system, and women's health.

It has a presence in the Cardiovascular, Diabetology, Asthma, Pediatrics, Central Nervous System, Gastro-Intestinal, Anti-Infectives and Nonsteroidal Anti-Inflammatory Drug therapy segments and operates in the Anti-TB and Cephalosporins segments. Its generic formulations include Filgrastim, Peg filgrastim, Etanercept and Albuterol. Its diabetes brands include Gibtulio, Ajaduo, Gibtulio Met, ONDERO and ONDERO MET. Its other brands include AntaGolin, RyChol and others. Its Huminsulin range of products includes Insulin Human.

Key Data

Nifty	25,073.35
Sector	Pharma
52 Week H/L(Rs)	1774.00/2403.45
Market Cap (Rs Cr)	92,627.53
Face Value (Rs)	2.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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A route to making money online



TECHNICAL RATIONALE

- The stock has given a breakout from a downward sloping trendline on the weekly chart after a prolonged consolidation phase, indicating the end of the corrective structure and signaling a potential resumption of bullish momentum. This breakout suggests renewed buying interest and strengthens the possibility of an upward trend continuation.
- The breakout is supported by a bullish candlestick formation along with a noticeable rise in volumes, confirming active participation from market participants and validating the breakout strength.
- The RSI is currently placed at 53.11, trending upward and moving above the neutral 50 zone, highlighting improving momentum and further upside potential.
- The MACD, though still below the neutral line, has shown a positive crossover, with the MACD line moving above the signal line, reflecting early signs of accumulation and building bullish undertone.
- Buy at CMP of ₹2024.00 for short-term targets of ₹2118.50 – ₹2314.00, with a stop-loss placed at ₹1830.00.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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