



Action:
BUY

EP: ₹700.00

TGT1/TGT2:
₹741.00-₹785.00

Stop Loss:
₹643.00

Time frame: 7-8
WEEKS

Datamatics Global Services Limited is a global provider of information technology (IT), business process management (BPM) and consulting services. The Company's portfolio includes digital technology solutions, business process management and engineering services powered by artificial intelligence. Its segments include Digital Operations, Digital Experiences, and Digital Technologies.

The Company's products include TruBot, a robotic process automation (RPA); TruCap, which is an intelligent document processing (IDP); TruBI, a business intelligence (BI) & data visualization; TruAI, a text analytics and pattern detection platform; TruFare, an automated fare collection (AFC) system; Trade Finance, a smart business accelerator for trade finance, and iPM, which is an intelligent process manager. The Company has established products in robotic process automation, intelligent document processing, business intelligence and automated fare collection. It also provides Salesforce services.

Key Data

Nifty	25240.85
Sector	IT
52 Week H/L(Rs)	739.95/515.50
Market Cap (Rs Cr)	4226.27
Face Value (Rs)	5.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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A route to making money online

DATAMATICS [N11423] 718.75, 11.06%
Price Avg2(E,20,E,50)



TECHNICAL RATIONALE

- The stock has given a breakout from a long-term symmetrical triangle pattern on the weekly chart, suggesting the end of a consolidation phase and the beginning of a fresh upward move. The breakout is supported by bullish candles and a noticeable surge in volumes, indicating renewed investor interest and strengthening sentiment.
- The RSI is currently at ~62.35, well above the neutral 50 level and trending upward, which reflects building bullish momentum and scope for further upside.
- The MACD had already given a positive crossover prior to the breakout, further validating the ongoing bullish trend and suggesting that strength was building up ahead of the price action.
- Buy on a weekly closing basis above ₹700.00 which is the Entry Price(EP) for a short-term target of ₹741.00 – ₹785.00, with a stop-loss at ₹643.00 on a closing basis, and a time frame of 7–8 weeks.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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