



Action:
BUY

CMP:
₹ 2650.00

TGT1/TGT2:
₹
2767.00/3032.00

Stop Loss:
₹ 2392.00

Time frame: 6-7
WEEKS

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Key Data

Nifty	25,146.60
Sector	Software & Consulting
52 Week H/L(Rs)	3239.55/2025.05
Market Cap (Rs Cr)	50,476.59
Face Value (Rs)	10.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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A route to making money online



TECHNICAL RATIONALE

- The stock is showing signs of a trend reversal after consolidating near a strong support zone.
- A breakout above the descending trendline suggests renewed bullish momentum.
- RSI is trending upwards, and MACD is showing a bullish crossover, indicating strong buying interest.
- Increasing volume supports the breakout, confirming strength in the uptrend.
- We recommend buy at CMP ₹2650 for a target of ₹2767 (TGT1) and ₹3032 (TGT2) with stop loss of 2392.00 on closing basis.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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