



Action:
BUY

CMP:
₹375.00

TGT1/TGT2:
₹400.00-₹438.00

Stop Loss:
₹332.00

Time frame: 5-6
WEEKS

JK Tyre & Industries Limited is an India-based tire manufacturer. The Company and its subsidiaries are engaged in developing, manufacturing, marketing and distributing automotive tires, tubes, flaps and retreads. The Company's segments include India, Mexico and Others.

The Company markets its tires for sale to vehicle manufacturers for fitment in original equipment and for sale in replacement markets worldwide. It provides end-to-end solutions across segments of passenger vehicles, commercial vehicles, farming, off-the-road, and two and three-wheelers. Its puncture guard product prevents punctures. It provides Smart Tyre technology and Tyre Pressure Monitoring Systems, which offers TREEL sensors that monitors the tire's vital statistics, including pressure and temperature. It also has a network of over 6000 dealers and 800 brand shops called as Steel Wheels, Truck Wheels and Xpress Wheels. The Company has approximately 12 manufacturing facilities: nine in India and three in Mexico.

Key Data

Nifty	25532.05
Sector	Tyres & Rubber Products
52 Week H/L(Rs)	510.90/231.65
Market Cap (Rs Cr)	10223.69
Face Value (Rs)	2.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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JKTYRE [N14435] 371.25, 0.69%
Price Avg2(E,20,E,50)



TECHNICAL RATIONALE

- The stock has given a trendline breakout, then retested the trendline successfully and is now moving upward, indicating a continuation of the prior strong uptrend and signaling fresh bullish momentum after a brief consolidation phase.
- The RSI is currently at ~60.85, comfortably above the key 60-level; this suggests strong bullish sentiment and room for further upside.
- A positive MACD crossover has occurred with the MACD line crossing above the signal line and sustaining above the zero mark, which supports the continuation of the uptrend.
- Buy at ₹375.00 for a short-term target of ₹400.00 – ₹438.00, with a stop-loss at ₹332.00 on a closing basis.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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