



Action:
BUY

CMP:
₹ 2839.00

TGT1/TGT2:
**₹ 3094.00-
3309.00**

Stop Loss:
₹ 2532.00

**Time frame: 8-9
WEEKS**

Grasim Industries Limited is an India-based producer of cellulosic fibers, diversified chemicals, fashion yarn and fabrics producer. Its segments include Cellulosic Fibres, Chemicals, Building Material, Financial Service and Others. Its Cellulosic Fibres segment includes cellulosic staple fiber (CSF) and cellulosic fashion yarn (CFY). The Chemical segment includes chlor alkali, specialty chemicals and chlorine derivatives.

The Building Material segment includes cement, paints and business to business (B2B) e-commerce businesses. The Others segment includes textiles, insulators and renewable power business. Its chlor-alkali business is engaged in the production of caustic soda, wide array of chlorine derivatives and specialty chemicals like epoxy polymers and curing agents. Its cement products include grey cement, white cement, ready mix concrete and wall putty products. Birla Pivot, the Company's the B2B e-commerce business unit, offers integrated procurement solutions.

Key Data

Nifty	25,506.20
Sector	Cement & Cement Products
52 Week H/L(Rs)	2897.55/2276.10
Market Cap (Rs Cr)	193387.46
Face Value (Rs)	2.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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TECHNICAL RATIONALE

- The stock is showing signs of strong trend continuation after forming a bullish flag and pole pattern, followed by a breakout and successful retest, confirming price strength.
- It has also achieved an all-time high breakout, indicating strong bullish sentiment and potential for further upside.
- RSI is trending near 52, reflecting improving momentum while remaining below overbought territory.
- MACD has shown a positive crossover above the signal line, confirming increasing buying interest.
- We recommend BUY at CMP ₹2839.00 for a target of ₹3094.00 (TGT1) and ₹3309.00 (TGT2), with a stop loss of ₹2532.00 on a closing basis.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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